

# STRABAG's Australian subsidiary Georgiou wins key rail contracts worth over € 490 mn

Queensland/Vienna, 1 June 2026

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- **Delivery of 19 km of dual-track rail line, to increase capacity and connection**
- **Integration of sustainable design and environmental protection measures**
- **Forms part of Queensland's long-term infrastructure pipeline related to the Brisbane 2032 Olympic and Paralympic Games**

Georgiou Group, the Australian subsidiary of STRABAG, today announced that they have been appointed to construct both the Greenfield and Brownfield packages for Stage 1 of The Wave, one of Queensland's largest rail infrastructure projects on the Sunshine Coast. The contracts will be delivered under collaborative alliance contracting models together with leading industry partners. Commissioned by the Queensland Government and Australian Government, the AUD 2.5 billion (~ € 1.5 billion) project will transform mobility and connectivity across the Sunshine Coast, delivering faster and more reliable rail services to more people across the region. Construction is expected to commence in 2027, pending approvals.

Georgiou Group will deliver the Stage 1 Greenfield package as part of the CoastalTraX consortium (ACCIONA, Mott MacDonald, Aurecon and local rail subcontractor DT Infrastructure), and the Stage 1 Brownfield package through the Beerwah Coast Connect consortium (Laing O'Rourke and Hatch).

## Improving mobility along Australia's east coast

The Wave forms part of Queensland's long-term infrastructure pipeline related to the Brisbane 2032 Olympic and Paralympic Games and wider regional development objectives. Stage 1 will deliver a new passenger rail connection between Beerwah and Caloundra, forming part of a broader program linking Sunshine Coast communities to Brisbane and beyond.

## Strengthening STRABAG's strategic position in Australia

▮▮ We are proud to contribute to improved public transport on the Sunshine Coast through "The Wave" rail project. We do this through both delivery and a collaborative contracting approach. The project brings together Georgiou's local delivery capability and STRABAG's expertise in complex mobility infrastructure, highlighting the strength of our global-local model.

### Siegfried Wanker

STRABAG SE Management Board Member responsible for the International + Special Divisions segment

With this dual award, Georgiou’s order backlog for the first time rises to well above € 1 billion. This development underlines the combined strength of STRABAG and Georgiou and further reinforces the Group’s presence in the growing Australian infrastructure market.

Factbox

STRABAG company	Georgiou Group, Australia
Joint venture shares	Greenfield 20% Brownfield 40%
Contract value	AUD 2.5 billion (~ € 1.5 billion)
Order backlog	Q2/26
Segment	International + Special Divisions
Client	Queensland Government and Australian Government



*The Wave forms part of Queensland’s long-term infrastructure pipeline related to the Brisbane 2032 Olympic and Paralympic Games © TWR Media*

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## About STRABAG SE

**STRABAG SE** is a European-based technology group for construction services, a leader in innovation and financial strength. Our activities span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by taking an end-to-end view of construction over the entire life cycle – from planning and design to construction, operation and facility management to redevelopment or demolition. In all of our work, we accept responsibility for people and the environment: We are shaping the future of construction and are making significant investments in our portfolio of more than 250 innovation and 400 sustainability projects. Through the hard work and dedication of our approximately 89,000 employees, we generate an annual output volume of around € 20 billion.

Our dense network of subsidiaries in various European countries and on other continents extends our area of operation far beyond the borders of Austria and Germany. Working together with strong partners, we are pursuing a clear goal: to design, build and operate construction projects in a way that protects the climate and conserves resources.

🔗 Further information at [www.strabag.com](https://www.strabag.com).

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